

FORM OF TRANSFER

A Form of Transfer must be completed to effect a transfer of JF/JPM Funds from the name(s) of the existing registered unitholder(s) [the "Transferor(s)"] to the name(s) of new registrant(s) [the "Transferee(s)"].

If units in more than one JF/JPM Funds are to be transferred, a Form of Transfer must be executed for each individual fund. Similarly, if units are to be transferred to more than one transferee, and are to be registered in the individual name of each Transferee, not jointly, a separate Form of Transfer must be executed in each name. Simply make the required number of photocopies of this Form and ensure that each one is completed and signed correctly.

IMPORTANT: Transferees who have already opened a MasterAccount should provide their Account Number. If, however, they have not opened a MasterAccount, they will be required to complete a MasterAccount Application Form before the transfer can be finalised.

TRANSFEROR'S ACCOUNT NUMBER

TRANSFEE'S ACCOUNT NUMBER (if applicable)

I/We _____
Full Name(s) of Transferor(s)

(hereafter called the "Transferor"), for the consideration of _____ (hereinafter called the "Total Reference Amount"), do hereby transfer to (hereafter called the "Transferee") _____ of
Full Name(s) of Transferee(s)

Full Address of Transferee(s)

_____ units of _____ subject to the several conditions upon which
Number of Units Fund Name

the said units are now held by the Transferor, and the Transferee does hereby agree to accept and hold the said units to the aforesaid conditions.

Signature(s) of Transferor(s) In the presence of

Signature of Witness

Full Name: _____

Address: _____

Signed on _____ Occupation: _____

Date

IMPORTANT

1. Only **original** copy of *Form of Transfer* can be accepted.
2. This *Form of Transfer* must be signed by the Transferor(s).
3. Units can be registered jointly in the name of two or more persons, subject to a maximum of four names in total.
4. Joint Transferees should give only one address.
5. If a unit certificate has been issued to the Transferor, it must be returned for cancellation before the transfer can be effected.
6. In the case of a partial transfer, the Transferor's residual holdings in the fund must not be less than the minimum investment requirement. Similarly, the Transferee must also satisfy the minimum investment requirement.
7. If a *Form of Transfer* is submitted after a distribution has been declared, but before the distribution payment date, the Transferor must indicate whether the distribution should also be transferred to the Transferee(s).
8. If a Transferee has not yet opened a MasterAccount, and in the absence of instructions to the contrary, all distributions which may be declared or paid by the fund(s) will be reinvested automatically in further units of the same fund.
9. "Total Reference Amount" will be used to calculate the "Indicative Profit & Loss" in respect of the Transferee's account. If such information is not provided, the latest net asset value of the fund at the time of processing the transfer will be used for the purposes of calculating such "Indicative Profit & Loss".

Thank you. You will receive confirmation of this transfer shortly.