

A Message from Your Fund's Board

Dear Shareholder,

Each year, you have the opportunity to vote on various business matters of your Fund at an annual general meeting. **You do not need to attend in person to vote.** You can use the proxy form to tell us how you want to vote.

Please note that following the change of Articles of the Fund, Directors are now appointed on a rolling basis with the intention that each Director will be proposed for re-election every fourth year. As a result of this, all Directors will be proposed for re-election in three groups for varying amounts of time this year, with only one group of Directors being proposed for re-election at the AGM in 2019.

It is also proposed to change the format of the resolution relating to the directors' remuneration so that at future AGMs shareholders will consider the remuneration to be paid for the future calendar year rather than approving the remuneration to be paid in the previous year. To achieve this, there will be two resolutions on Directors remuneration this year - one to approve the remuneration paid in the accounting year ended 30 June 2018 and the other to approve the remuneration to be paid in the accounting year ended 30 June 2019.

If you have any questions after reading the information below, please contact the registered office or your local representative. To obtain a copy of the Audited Annual Report for the past fiscal year, go to jpmorganassetmanagement.com/jpmf or contact the registered office. We value you as a shareholder and sincerely hope you will continue to invest with us.



Jacques Elvinger *For the Board*

Items requiring your vote – please respond by 19 November 2018

JPMorgan Funds – Notice of Annual General Meeting

The meeting will be held at the location and time stated in the right-hand column.

Agenda for Meeting and Shareholder Vote

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| <p>1 Presentation of the report from Auditors and Board for the past fiscal year.</p> <p>2 Should shareholders adopt the Audited Annual Report for the past fiscal year?</p> | <p>3 Should shareholders agree to discharge the Board for the performance of its duties for the past fiscal year?</p> <p>4 Should shareholders approve the Directors' fees for the year ended 30 June 2018?</p> <p>5 Should shareholders approve the Directors' fees for the accounting year ending 30 June 2019? It is proposed that this will be €86,000 for the Chairman and €68,000 for each independent Director.</p> |
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THE MEETING

Location Registered office of the Fund (see below)

Date and time Wednesday, 21 November 2018 at 15:00 CET

Quorum None required

Voting Agenda items will be resolved by a simple majority of the votes cast

THE FUND

Name JPMorgan Funds

Legal form SICAV

Fund type UCITS

Auditors PricewaterhouseCoopers
Société coopérative

- 6 Should shareholders confirm the appointment of Ms Susanne van Dootingh, co-opted by the Board of Directors with effect from 15 December 2017, in replacement of Mr Jean Frijns, and her election to serve as a Director of the Company?
- 7 Should Susanne van Dootingh, Peter Schwicht and Iain Saunders be re-appointed to the Board for 1 year?
- 8 Should John Li and Dan Watkins be re-appointed to the Board for 2 years?
- 9 Should Massimo Greco and Jacques Elvinger be re-appointed to the Board for 3 years?
- 10 Should shareholders re-appoint PricewaterhouseCoopers Société coopérative as Auditors of the Fund and authorise the Board to agree on their terms of appointment?
- 11 Should shareholders approve the payment of any distributions shown in the Audited Annual Report for the past fiscal year?

Registered office

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L-2633 Senningerberg, Luxembourg

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Fax +352 2452 9755

Registration number (RCS Luxembourg)
B 8478

Past fiscal year 12 months ended
30 June 2018

NEXT STEPS

To vote by proxy, use the proxy form at jpmorganassetmanagement.com/extra. Your form must arrive at the registered office, via post or fax, by 18:00 CET on Monday, 19 November 2018.

To vote in person, attend the meeting in person.